

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **31.03.2019**

Payments: (Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter 31.03.19	For the Year 31.03.19	For the quarter 31.03.18	For the Year 31.03.18
1	Shriram Capital Ltd	Holding Company	Electricity Charges	1.84	2.94	0.28	1.28
			Maintenance	10.19	10.19	(51.72)	15.05
			Travelling Expenses	-	-	-	0.01
			Rent	9.54	18.13	(49.62)	26.09
			Advertisement & Publicity	0.00	0.00	-	-
			Professional Charges	137.50	550.00	179.00	500.00
			Dividends paid	1,337.44	1,337.44	1,243.82	1,497.93
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission & Rewards	1682.86	4673.33	1917.94	5048.47
3	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Commission	0.08	0.56	0.19	0.78
4	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	0.19	33.18	5.92	34.66
5	Key Management Personnel	Key Management Personnel	Managerial Remuneration	109.58	335.52	66.58	268.95
6	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Rent	606.44	1,448.92	358.02	1437.17
			Training Expenses	353.16	583.66	1072.90	2562.81
			Advertisement & Publicity	174.11	399.74	527.30	1311.42
7	Shriram Value Services Ltd	Fellow Subsidiary	Annual Maintenance charges	10.00	10.00	-	-
			Call Center charges	38.56	38.56	-	-
			Database Administration Charges	48.00	48.00	-	-
			Information Technology Support Services	72.00	72.00	-	-
			Policy Maintenance Charges	47.94	47.94	-	-
			Policy Processing Charges	76.74	76.74	-	-
			Professional Charges	251.20	251.20	-	-
			Royalty Fee	41.67	41.67	-	-
			Staff Training and Recruitment Expenses	24.32	24.32	-	-
8	Shriram ESOP Trust	Controlled Employee Welfare Trust	Dividends paid	41.81	41.81	39.82	47.98
9	Sanlam Emerging Markets (Mauritius) Ltd	Entity having significant influence	Dividends paid	412.56	412.56	383.68	462.07
10	Bharat Re-Insurance Brokers Private Limited	Fellow Subsidiary	Commission	0.01	0.12	0.05	1.35

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.03.19	For the Year 31.03.19	For the quarter 31.03.18	For the Year 31.03.18
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	1.51	125.31	349.50	373.82
			Vehicle Insurance Claim Received	-	-	-	0.23
			Employees Death Claim	-	22.20	-	-
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Group Premium	0.03	3.76	0.01	5.40
3	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Group Premium	-	-	-	0.22
4	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Group Premium	31.02	31.34	30.83	31.03
5	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	69.31	91.11	39.82	51.82
6	Shriram Value Services Ltd (SVS)	Fellow Subsidiary	Group Premium	0.47	0.47	-	-

Outstanding Credit Balances at the period end:

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.03.19	For the Year 31.03.19	For the quarter 31.03.18	For the Year 31.03.18
1	Shriram Capital Ltd (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Rent	0.46	0.46	543.21	543.21
2	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Training Expenses	-	-	591.54	591.54
3	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission & Rewards	1021.99	1021.99	173.86	173.86
4	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Commission	0.07	0.07	0.11	0.11
5	Shriram Value Services Ltd	Fellow Subsidiary	Information Technology Support Services	352.74	352.74	-	-

Note: Shriram Value Services has become Related Party as on 28-02-2019, transactions between 28-02-2019 and 31-03-2019 are shown.